

Inland Revenue (contd):

Abroad: landlords resident 35 working 21 Accommodation: low-rent 24 Accounting period 27, 28 Additional voluntary contributions (AVCs) 45, 46 Adoption pay 19, 20 Allowances 5, 6 age-related 40-1 missed 8, 9 in PAYE code 17-18 personal 5, 6, 8 Annuities 42, 43, 46, 47 Appeals against tax 7

Bereavement allowances 39 Blind person's allowance 8 Business *see* Self-employed Business Enterprise Scheme 52

alendar 12 Capital allowances 28-30 Capital gains: keeping records 7 Capital gains tax 4, 6, 52-5 and business 54, 55 on chattels 55 on home 55 indexation 53 losses 54 on shares 54, 55 taper relief 53, 54, 55 tax-free gains 52-3 transfers to spouse 56 Cars: benefit charges 24, 25 company 25 fuel benefit 25 price 24 private 24-5, 30 Charitable gifts 3, 6 Chattels CGT on 55 Child tax credit 8, 58-9 Child trust funds 57 **Childcare payments** 57 Children: pension payments for 57 tax allowances 57 tax and 57 Children's Bonus Bonds 50 Clothing 21, 23 Coding notice 17-18 **Commissioners** 7-8 **Compensation payments** 9,21 **Complaints** 9 Council tax 4

Directors 22-3 Dividends 5-6, 49 Divorce 56, 57

Elderly: age-related allowances 40-1 personal allowance calculator 43 tax 40-3 Employers' pensions 20, 42, 45, 47 Enquiries 7 Enterprise Investment Scheme 52, 55 Equity release schemes 42-3 Expenses: employee's 20-1 landlord's 32-3

Free-standing additional voluntary contributions 45, 47 Friendly societies 51 Fringe benefits 18, 22-5

Gift Aid 3, 6 Gifts 62-4 with reservation 63, 66 to charity 3, 6 Government stocks (Gilts) 49, 52

Home: CGT on 55 letting 33-5 used for work 21, 29

Incapacity benefit 39 Incentive schemes 24 Income:

from abroad 20 from employment 4, 20-1 keeping records 7 from lettings 4, 32-5 new 11 from savings/investments 48-51 what counts as 58 Income tax 4, 5 calculation 13-15 emergency rate 18 tax bands 5 on two or more jobs 16-17 Inheritance tax 4, 6, 62-6 gifts and 62-3 paying 66 reducing 65 taper relief 63 transfers to spouse 56 Inland Revenue: advice from 3 codes of practice 7

collecting tax 5 complaints to 9 dealing with 7-9 enquiry centres 7 mistakes by 9 tax offices 7 Insurance bonds 42 Insurance premium tax 4 Internet: filing returns on 11 **Intestacy** 64 Investment income 42, 48-51 joint 56 tax bands 5 tax-free 49-50 Isas 4, 49-50, 51, 54

obseeker's

Land and property 32-5 see also Rental income giving to charity 6 Life insurance 51, 53 Living together 57, 58, 66 Loans: from employer 24 Low earners 21, 22 Lump-sum payments 20, 21

Aintenance payments 56, 57 Maintenance relief 8, 18 Married couple's allowance 5, 6, 8, 18, 43, 57 Maternity pay 19, 20 Medical insurance 23

National Insurance 4, 3**8-9**

after pension age 42 benefits 39 credits 38 married women's option 39 rates 5 self-employed 30-1, 38-9 National Savings & Investments 4, 48, 49, 50 Non-residents 21

Offshore accounts 49 Overdue tax 12 Overpayments 7, 9, 12, 19, 37 of tax credits 59, 61

Pforms 18, 20 Paternity pay 19, 20 PAYE 5, 6, 16-19 Payments on account 7, 36-7 Payroll giving 6, 20 Pension credit 42 Pensions 44-7 see also Employers'. Personal, Serps, Stakeholder, or State pensions contribution limits 45, 46 contributions: carry back 46-7 PAYE code 19 **Peps** 50, 54 Personal pensions 45, 46-7 age for claiming 46 Personal tax allowance 5 **PIBS** 49. 52 Potentially exempt transfers (Pets) 62, 63 Premium Bonds 50 Property see Land and property

Redundancy payments 21 Refunds 12, 19 Rent-a-room scheme 33-4 Rental income 32-5 allowable expenses 32-3 holiday lettings 35 landlords abroad 35 Retirement: saving for 44-7 Retirement annuities 46, 47

Same-sex couples 47, 56, 61 Savings 4, 5, 42 income from 48-51 non-taxpayers 48-9 for retirement 44-7 tax bands 5, 48 Self-employed 26-31 accounting date 27, 28 business premises 31 capital allowances 28-30 CGT and business 54, 55 closing down 28 definition 26 disallowable expenses 29 employing spouse 30 expenses 29, 30 IR35 rules 28 keeping records 31 National Insurance 30-1, 38-9 opening-year rules 27 operating as company 26-7 overlap profits 27 payments on account 36-7 pensions 45, 46 profits and losses 28-30 starting up 27 status as 28 stock values 28 supplementary pages 31 Separation 56, 57

Serps 44

Shares: CGT on 54, 55 dividends 5-6, 49 employers' schemes 23-4 giving to charity 6 SAYE options 23-4 **Sick pay** 19, 20 Stakeholder pensions 45, 46-7.57 Stamp duty 4 State pensions 19, 42, 44 age received 44 calculator 45 deferring 44 S2P (state second pension) 44 Supplementary pages 10

aper relief 53, 54, 55 and IHT 63 Tax allowances 5, 6 Tax avoidance 5 Tax bands 5, 6, 48 Tax calculation 13-15 Tax calendar 12 Tax codes 16 Tax credits 58-61 appeals against 61 Tax evasion 5 Tax returns: appeals against 7 basic 10-12 enquiries into 8-9 filling out 10-12 internet filing 11 late filing 11 short version 12 statements of account 7 Tax review form 16 Tax-free benefits: fringe benefits 22-3 gifts 62-3 investments 49-50 Tessas 50 Tools 21 Trust funds 57

Underpayments 18, 37 Unemployment 19 Unit trusts 48, 49 Unmarried couples 57, 58, 66 Value added tax (VAT) 4, 31 Venture Capital Trusts 52, 54-5

Widowed parent's allowance 39 Widow's bereavement allowance 8 Wills 65, 66 Winter fuel payment 42 Working tax credit 59-60