

# [money monitor]

Best places to put your savings

## facts and figures

### WHAT WE DID

We looked at 460 accounts from around 120 companies to find the best notice and easy-access savings accounts and the best regular savings accounts.

### CONSISTENCY

We show how many times an account has been a Best Buy over the 12 months from July 2004 to June 2005. For new accounts, the first figure is the number of times the account has been a Best Buy; the second, the number of months the account has been available.

### MORE INFO

Information based on data supplied by [www.moneyfacts.co.uk](http://www.moneyfacts.co.uk). Rates are correct as at 14 June 2005. For contact details of the Best Buys, see p64. For full guides to choosing and switching savings accounts, current accounts, cash Isas and credit cards, go to [www.which.co.uk/whichestra](http://www.which.co.uk/whichestra)

## Savings accounts

We list the best-paying easy-access and notice accounts. Choose an account in **red** for the amount nearest your savings. Branch-based accounts pay lower rates of interest but we include them for people who prefer to use a branch.

Our Best Buy notice accounts require a maximum of 90 days' notice. With most easy-access accounts, you have to wait a few days to get at your money (until either the cheque arrives or the money has been transferred to

another account), so, if you need instant access, choose an account with a cashcard (footnoted). Our Best Buys are available nationally but check rates in local building societies. Rates change fairly often, so check at least every six months.

### Savings accounts

	Type	Interest (%) AER <sup>a</sup>				How paid	Consistency <sup>b</sup> Times (max 12)
		£100	£1,000	£5,000	£10,000		
Anglo Irish Bank 7 Day Notice <sup>c</sup>	P/T		5.05	5.05	5.05	yearly	12/12
Bradford & Bingley eSavings	N		5.25	5.25	5.25	yearly	7/7
Cahoot Savings	N	5.10	5.10	5.10	5.10	monthly	12/12
Chelsea BS Guarantee 50 2nd Issue <sup>d</sup>	B/P		5.00	5.00	5.00	yearly	2/2
Co-op Bank High Interest Tracker	B/N/P/T			4.50 <sup>e</sup>	4.50 <sup>e</sup>	yearly	1/1
ING Direct (UK) Savings Account	N/T	5.00	5.00	5.00	5.00	monthly	12/12
Leeds & Holbeck BS Online Saver	N	5.00	5.00	5.00	5.00	yearly	9/9
Sainsbury's Bank Internet Saver	N	5.00	5.00	5.00	5.00	yearly	5/5
Skipton BS Branch Access	B		4.50 <sup>f</sup>	4.50 <sup>f</sup>	4.50 <sup>f</sup>	yearly	1/1
Yorkshire BS e-Saver <sup>g</sup>	N		5.20	5.20	5.20	yearly	12/12

Type: B Branch based; N Internet; P Postal; T Telephone a Rate before tax b See 'Consistency', left c 7-day notice account d 50-day notice account e Excludes 0.5% bonus payable for one year f Excludes 1% bonus payable for three months g Cashcard available

## Regular savings

Our top-paying accounts are all nationally available and all pay better rates than comparable notice accounts. When choosing our Best Buys, we also consider flexibility – whether you can miss deposits or make withdrawals, say. If this matters to you, choose an account

in **red** for the amount nearest your level of savings. Most accounts pay the same rate whatever you save.

Unless footnoted, the amount to open the account is the same as the minimum monthly payment. We show how many times a year you can miss deposits and how many

withdrawals you can make without losing the interest bonus. Term is how long the account runs (where there is no entry it means there is no set term). Accounts which allow you to make extra payments in addition to your regular monthly amount are footnoted.

### Regular savings

	Interest (%) AER			Deposits		Conditions			Consistency <sup>a</sup> Times (max 12)
	£100	£1,000	£2,500	Min (£)	Max (£)	Miss deposits	Withdraw	Term (years)	
Cheshire BS	5.75	5.75	5.75	25	250	0	1		12/12
Derbyshire BS	5.85	5.85	5.85	10	1,000	1 <sup>b</sup>	1		12/12
Furness BS	5.65	5.65	5.65	50	200	0 <sup>b</sup>	0	5	
Halifax/Bank of Scotland	7.00	7.00	7.00	25	250	0	0	1	
Leeds & Holbeck BS	5.50	5.50	5.50	20	500	0 <sup>b</sup>	1		12/12
Leek United BS	6.00	6.00	6.00	10	250	0	0	1	
Monmouthshire BS	5.55	5.55	5.55	20	1,000	2	0		2/2
Principality BS	6.75	6.75	6.75	20	500	0	0	1	
Scarborough BS	6.00	6.00	6.00	10	250	2 <sup>b</sup>	1		1/1
Yorkshire BS	5.85	5.85	5.85	10	100	0	0	3	

a See 'Consistency', left b Extra payments permitted

## next month

- Mini cash Isas
- Children's accounts