

# [money monitor]

We track down the best places for your savings

## facts and figures

### WHAT WE DID

We looked at 465 accounts from around 120 companies to find the best notice and easy-access savings accounts and the best regular savings accounts.

### SAVE MONEY

Use our tables to compare rates. If you're not getting as good a deal, switch to a Best Buy – and save.

### MORE INFO

Information on this page is based on data supplied at [www.moneyfacts.co.uk](http://www.moneyfacts.co.uk). Rates are correct as at 3 December 2004.

For contact details for our Best Buys, see 'Contacts'. For full guides to choosing and switching savings accounts, current accounts, cash Isas and credit cards, go to [www.which.co.uk/whichextra](http://www.which.co.uk/whichextra).

## Savings accounts

We list the best-paying easy-access and notice accounts. Choose an account in **red** for the amount nearest your savings. Our Best Buy notice accounts require a maximum of 90 days' notice. With most easy-access

accounts, you have to wait a few days to get at your money (until either the cheque arrives or the money has been transferred to another account), so, if you need instant access, choose an account with a cashcard (footnoted).

All our Best Buys are available nationally but it's also worth checking rates in local building societies. Rates change fairly often, so check at least every six months that your account is still competitive.

### Best Buys

	Type	Interest (%) AER <sup>a</sup>				Notice (days)
		£100	£1,000	£5,000	£10,000	
Alliance & Leicester Online Saver <sup>b</sup>	N	5.35	5.35	5.35	5.35	
Anglo Irish Bank 7 Day Notice <sup>b</sup>	P/T		5.05	5.05	5.05	7
Bradford & Bingley eSavings <sup>b</sup>	N		5.25 <sup>c</sup>	5.25 <sup>c</sup>	5.25 <sup>c</sup>	
Cahoot Savings <sup>d</sup>	N/T	5.10	5.10	5.10	5.10	
ING Direct (UK) Savings Account <sup>d</sup>	N/T	5.00	5.00	5.00	5.00	
Leeds & Holbeck BS Online Saver <sup>b</sup>	N	5.00	5.00	5.00	5.00	
Sainsbury's Bank Direct Saver <sup>b,e</sup>	N/P/T	5.00	5.00	5.00	5.00	
Scarborough BS Tracker Guarantee <sup>b,e</sup>	P/T			5.15	5.15	
Yorkshire BS e-Saver <sup>b,f</sup>	N		5.20	5.20	5.20	

Key to type

N Internet only

P Postal

T Telephone

<sup>a</sup> Rate before tax <sup>b</sup> Interest paid yearly <sup>c</sup> Rate excludes 0.25 per cent bonus payable for one month  
<sup>d</sup> Interest paid monthly <sup>e</sup> Monthly option available <sup>f</sup> Cashcard available

## Regular savings

All our Best Buys are nationally available. Those in **red** pay better rates than comparable notice accounts but, when choosing our Best Buys, we also consider flexibility – whether you can miss deposits or withdrawals, say. Choose an account for the amount nearest your level of

savings. Most accounts pay the same rate however much you save.

Unless shown in the footnotes, the amount to open the account is the same as the minimum monthly payment. We show how many times a year you can miss deposits and how many withdrawals you can make

without losing the interest bonus. Term is how long the account runs (where there is no entry, it means there is no set term). Accounts which allow you to make extra payments in addition to your regular monthly amount are shown in the footnotes.

### Best Buys

	Interest (%) AER			Deposits		Conditions		
	£100	£1,000	£2,500	Min (£)	Max (£)	Miss deposits	Withdraw	Term (years)
Abbey	7.00	7.00	7.00	20	500	0	0	1
Bath BS	5.35	5.35	5.35	10	200	0	1	3
Cheshire BS	5.75	5.75	5.75	25	250	0	1	
Derbyshire BS	5.85	5.85	5.85	10	1,000	0 <sup>a</sup>	1	
Furness BS	5.65	5.65	5.65	50	200	0 <sup>a</sup>	0	5
Halifax/Bank of Scotland	7.00	7.00	7.00	25	250	0	0	1
Hanley Economic BS	5.45	5.45	5.45	25	1,000	0	1	
Leeds & Holbeck BS	5.50	5.50	5.50	20	500	0 <sup>a</sup>	1	
Yorkshire BS	5.85	5.85	5.85	10	100	0	0	3

<sup>a</sup> Extra payments permitted

### next month

- Mini cash Isas
- Balance transfers