

Your Account Summary for 6 April 2015 to 5 April 2016

Please keep in a safe place.

MR F O'GORMAN

The Account Summary provides all the interest and tax information about your personal savings and current accounts in one place.

If you need to complete a tax return, it contains the information you need for these accounts.

Account holder(s)	Account name and number	Period		Gross interest	Income tax deducted	Net interest paid	Balance as at 5 April
		From	To				

Current Accounts

MR F O'GORMAN	EVERYDAY CURRENT ACCOUNT 09-01-26 ****0699	6 April 2015	5 April 2016	NIL	NIL	NIL	£2,013.04
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Savings

MR F O'GORMAN	INSTANT SAVER (A) SAVING ****6868 OGO	6 April 2015	5 April 2016	NIL	NIL	NIL	NIL
MR F O'GORMAN	INSTANT SAVER (A) SAVING ****9807 OGO	6 April 2015	5 April 2016	NIL	NIL	NIL	NIL

Completing a self assessment tax return

Your Account Summary can be used to complete your self assessment tax return. If you haven't been named on the account for the full tax year and you need to complete a tax return, you can request a Tax Deduction Certificate for the period you were named on the account online, in branch or by calling 0800 587 3344. The interest on cash ISAs is tax-free and this doesn't need to be included in your tax return. However, if your cash ISA has been voided, which means it is no longer a valid cash ISA and that tax will be deducted from the interest paid, you should include this in your tax return. Cash ISAs that have been voided will still appear in the Cash ISA section of your Account Summary.

More information on completing a self assessment tax return and reclaiming income tax deducted can be found on gov.uk.

Personal Savings Allowance

Interest will be paid gross from **6 April 2016**, which means that you will receive your interest with no tax deducted. This will happen automatically.

Most people will no longer need to pay tax on their interest. The first £1,000 of interest for basic rate taxpayers (or £500 for higher rate taxpayers) per tax year will be tax-free. Any tax payable would need to be paid to HM Revenue & Customs directly. For more information, please visit gov.uk/hmrc/savingsallowance.

Important information about compensation arrangements

We are covered by the Financial Services Compensation Scheme ("FSCS"). The FSCS can pay compensation to depositors if a bank is unable to meet its financial obligations. The account(s) shown in this statement are eligible for compensation under the scheme. Santander UK plc is an authorised deposit taker and accepts deposits under this name and the cahoot and Santander Corporate & Commercial Bank trading names.

Further details can be found in the FSCS Information Sheet and Exclusions List, a copy of which is available in your local Santander branch.

For further information about the compensation provided by the FSCS, refer to the FSCS website at www.FSCS.org.uk.

How to read your Account Summary

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Account holder(s)	Account name and number	Period	Gross interest	Income tax deducted	Net interest paid	Balance as at 5 April
		From	To			

1. Account holder(s)

Account holder(s) names as at 5 April.

2. Account name and number

Account name and number as at 5 April. This includes details of any current and savings accounts you have with Santander. It also includes any accounts that have been closed in the relevant tax year and dormant accounts.

3. Period

The period covered is for the full tax year e.g. 6 April to 5 April the following year. For some accounts it will detail from the 6 April to the date the account was closed in the relevant tax year.

4. Gross interest

The gross rate is the interest rate that we pay where no income tax has been deducted. Interest paid on ISAs is tax-free.

5. Income tax deducted

This shows the income tax that has been deducted from the interest paid on your account. Tax is deducted at 20%, unless one or more account holder has registered to receive interest gross. Please seek advice from your local HM Revenue & Customs office if you have any tax-related queries. Interest paid on cash ISAs is tax-free and income tax is not deducted, so this will appear as NIL on your Account Summary.

From 6 April 2016, non-ISA savings and current account interest is paid gross, this means without income tax deducted.

6. Net interest paid

This shows the net interest paid to you after income tax has been deducted. The interest paid may not represent a full year's interest as interest payment dates vary by account.

7. Balance

The balance shown on your Account Summary is at the end of the tax year i.e. close of business on the 5 April.

Further information

Date interest paid

Each account has interest paid on different dates. If you opened your account on or after 6 April, interest may not have been paid yet. Please refer to your terms and conditions for details of when interest will be paid on your account.

- If you receive **monthly, quarterly or half yearly interest**, the interest shown is the actual amount paid or credited in the tax year. Any accounts that have been opened for less than 12 months will not show a full year's interest.
- If you have a **joint account** and only one person is registered for gross interest, the total amount of interest paid will be a mixture of net and gross interest.
- If the first interest payment is not yet due on an account then only the balance will be shown on the Account Summary.
- **Fixed Rate Bonds** will receive interest on the 1st of the month following opening and on the anniversary of that date until maturity (unless you opted to have your interest paid monthly).
- **Index Linked Savings Bonds** will not receive any interest return until the bond has matured.

Missing accounts?

If you believe that there are accounts missing that should be included, please call into your local branch. You may be asked to provide identification. If you have any questions, you can also call us on 0800 587 3344.

Accounts not included in your Account Summary

The following accounts are **not** included in your Account Summary. If you need to include these accounts in your tax return, please contact us to request a Tax Deduction Certificate.

- Any funds relating to dormant accounts in the **unclaimed asset** fund or **reclaimed** from the unclaimed asset fund.
- Business Bank Accounts and Time Deposits.
- Save As You Earn (SAYE)/Sharesave.